

## ISLAMIC ACCOUNT

Anzo Capital Limited is a well-capitalized firm regulated by International Financial Services Commission (IFSC), IFSC licence no. IFSC/60/482/TS/18).

The Islamic account, is designed for traders who cannot receive or pay swaps for religious reasons. The Islamic trading conditions replicate the ones of the trading account type but do not incur swap or rollover charges for holding positions overnight. The products available for Islamic account are Major and Minor Pairs, and Precious metals.

### Table of Spreads (Available for Premium Account only)

MAJOR AND MINOR PAIRS*			
Pair	Target Spread	Pair	Target Spread
AUD/CAD	2.5	EUR/USD	1.8
AUD/CHF	2.3	GBP/AUD	3.5
AUD/JPY	2.3	GBP/CAD	3.6
AUD/NZD	3.2	GBP/CHF	2.1
AUD/USD	1.9	GBP/JPY	2.6
CAD/CHF	2.4	GBP/NZD	4.5
CAD/JPY	2.4	GBP/USD	2.1
CHF/JPY	2.6	NZD/CAD	3.0
EUR/AUD	2.4	NZD/CHF	2.5
EUR/CAD	3.0	NZD/JPY	2.5
EUR/CHF	2.1	NZD/USD	2.3
EUR/GBP	1.6	USD/CAD	2.6
EUR/JPY	2.2	USD/CHF	2.3
EUR/NZD	3.6	USD/JPY	2.3

PRECIOUS METAL			
Pair	Target Spread	Pair	Target Spread
XAU/USD	0.35	XAG/USD	0.035

\*Note that admin charges are applicable.

# TERMS AND CONDITIONS

## Fees

Islamic accounts do not pay or earn swap or interest on any trades. Anzo Capital's Premium Account commissions and spreads apply. Anzo Capital Limited may, at its discretion, update fees relating to swap free accounts on its website from time to time.

## Admin Charge

When a trade on this account has been held for 2 days, an admin charge will be deducted from the balance of the account. For full information on this charge, please see the table of commission below.

Example:

If Client open a trade on Monday, the admin charge will be deducted from the balance of the account on Wednesday at 00:00 hours.

If Client open a trade on Friday, the admin charge will be deducted from the balance of the account on Sunday at 00:00 hours.

## Table of commission (Available for Premium Account only)

MAJOR AND MINOR PAIRS	ADMIN CHARGE (POINT)
EUR/GBP, USD/CAD	-5
EUR/JPY	-7
GBP/CAD, GBP/CHF, GBP/USD, CAD/CHF, CAD/JPY	-8
EUR/CAD, EUR/USD, USD/JPY	-10
AUD/CAD, AUD/CHF, AUD/JPY, AUD/NZD, AUD/USD, CHF/JPY, EUR/CHF, GBP/JPY, GBP/NZD, NZD/CAD, NZD/CHF, NZD/JPY, NZD /USD, USD/CHF	-15
EUR/AUD, GBP/AUD	-20
EUR/NZD	-30

PRECIOUS METALS	ADMIN CHARGE (POINT)
XAU/USD, XAG/USD	-10

## Abuse And Termination

Islamic accounts are to be used in good faith and, clients may not use the swap free account to make profits from swaps or, not paying swaps. They should also note that they may not request the payment of any Swap amounts that have been lost as a result of converting their live trading Account(s) into one or more Islamic Accounts for the period during which their real trading Account(s) has/have been converted into one or more Islamic accounts. Anzo Capital reserves the right to revoke an account swap free status without having to provide reasoning for this. If Anzo Capital detects that a swap free account is being abused by taking advantage of not paying swaps, in the form of, but not limited to; fraud, manipulation, cash-back arbitrage, carry trades, or other forms of deceitful or fraudulent activity with the usage of an Islamic Account, then we reserve the right to take immediate action in the form of;

- (a) revoking Swap free privilege to all live trading Accounts that are under suspicion of exploitation;
- (b) correction and recovery of accrued Swaps and related accrued interest expenses and/or costs pertaining to and all of the client's Islamic Accounts for the period which the Accounts were converted into Swap free status;
- (c) Termination of the client agreement
- (d) Nullifying all trades carried out on client's trading Accounts and, cancelling any profits earned or losses incurred on such client's trading Accounts.

We advise that we reserve the right to cancel the Swap free privilege granted to any live Account at any time without being obliged to provide any explanation or justification.